

**STATE OF CALIFORNIA  
DEPARTMENT OF INSURANCE**  
45 Fremont Street, 24th Floor  
San Francisco, California 94105

**NOTICE OF AVAILABILITY OF REVISED TEXT**

**RH01015731**

**August 24, 2006**

On November 21, 2005 the Insurance Commissioner issued a Notice of Proposed Action, proposing the adoption of regulations concerning the oversight of reinsurance. The notice was published in the California Regulatory Notice Register on December 2, 2005. The proposed regulations comprise Sections 2303 through 2303.25 of Title 10, Chapter 5, Subchapter 3 of the California Code of Regulations. A Notice of Availability of Revised Text was mailed June 14, 2006 and the comment period to that Notice has expired.

**PUBLIC COMMENT INVITED**

The Commissioner now plans to make changes to proposed Sections 2303.2(c) and 2303.24, and solicits written comments on those changes. Additionally, text in Section 2303.15(p) was inserted into the text that was included with the June 14, 2006 Notice of Availability of Revised Text, however, the added text was inadvertently not underlined. Therefore, the Commissioner now also solicits written comment on that change as well, since although it was present it was not clearly identified as new in the text that was noticed on June 14, 2006. The Commissioner believes that each of these changes is sufficiently related to the original text that the public was adequately placed on notice that the change could result from the originally proposed regulatory action. Accordingly, pursuant to the provisions of California Government Code Section 11346.8(c), the Commissioner is soliciting written public comment on these changes only.

A copy of the proposed sections to be revised, with the proposed changes clearly indicated, will be available for public comment and inspection for at least 15 days before the proposed action is adopted. Deletions are indicated in double-strikethrough; additions are double-underlined. An addition included in the June 14, 2006 revised text was inadvertently not underlined at that time, and is now indicated in boldface and underline. This document may be inspected between the hours of 9:00 a.m. and 4:00 p.m., by arrangement with the contact person listed below, at the Department's offices at 45 Fremont Street, 24th Floor, San Francisco, California 94105.

## CONTACT PERSON

All written comments submitted in response to this Notice and all general or substantive questions regarding this Notice should be directed to the following contact person:

Arlene Joyce, Senior Staff Counsel  
California Department of Insurance  
45 Fremont Street, 24th Floor  
San Francisco, CA 94105  
Telephone: (415) 538-4424  
E-mail: [joycea@insurance.ca.gov](mailto:joycea@insurance.ca.gov)

## SUBMISSION OF WRITTEN COMMENTS

All written comments on the changes to the proposed regulations must be received by the contact person, at her address as listed above, no later than **5:00 p.m. on September 8, 2006**. Any written materials received after that time will not be considered.

The Commissioner will accept written comments transmitted by e-mail provided they are sent to the following e-mail address: [joycea@insurance.ca.gov](mailto:joycea@insurance.ca.gov). The Commissioner will also accept written comments transmitted by facsimile provided they are directed to the attention of the contact person and sent to the following facsimile number: (415) 904-5729. **Comments sent to other e-mail addresses or other facsimile numbers will not be accepted. Comments sent by e-mail or facsimile are subject to the deadline set forth above for written comments.**

## AUTOMATIC MAILING

A copy of this notice, together with the text of the proposed regulations to be revised, will automatically be sent to all persons who testified or submitted written comments at the public hearing, all persons whose comments were received during the public comment period, all persons who requested copies of information regarding the regulations, and all persons who requested notification of the availability of such changes.

JOHN GARAMENDI  
Insurance Commissioner

By: \_\_\_\_\_/s/  
Arlene Joyce  
Senior Staff Counsel